

Los Angeles Region Benefits Resulting from CalPERS Payments

TABLE 1
OVERVIEW OF THE LOS ANGELES REGION ECONOMY

Region	Total Output	Value Added	Employee Compensation	Employment
Los Angeles	\$1,110,767,152,000	\$626,259,411,000	\$341,137,021,000	7,974,754

Note: Los Angeles Region includes Los Angeles, Orange, and Ventura counties. Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2
SUMMARY OF ECONOMIC BENEFITS
RESULTING FROM CalPERS BENEFIT PAYMENTS

Region	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
Los Angeles	\$1,690,613,522	\$2,552,782,161	\$1,240,217,596	\$580,935,763	\$164,643,870	16,728

Note: Los Angeles Region includes Los Angeles, Orange, and Ventura counties. State and Local Government Taxes show only tax generation, not distribution to local government. Any differences due to rounding.

TABLE 3
LOS ANGELES REGION GENERATION OF ECONOMIC BENEFITS
FROM CalPERS BENEFIT PAYMENTS

Los Angeles Region	Direct	Indirect	Induced	Total
Total Output	\$1,690,613,522	\$415,603,514	\$446,565,125	\$2,552,782,161
Value Added	\$743,435,276	\$231,438,235	\$265,344,085	\$1,240,217,596
Employee Compensation	\$335,470,382	\$119,983,928	\$125,481,453	\$580,935,763
Employment	10,184	2,913	3,631	16,728
State and Local Taxes				\$164,643,870

Note: Los Angeles Region includes Los Angeles, Orange, and Ventura counties. Any differences due to rounding.

TABLE 4
LOS ANGELES REGION SECTOR DISTRIBUTION OF ECONOMIC BENEFITS
CREATED BY CalPERS BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
11	Agriculture, Forestry, Fishing and Hunting	\$3,465,324	\$1,035,735	50
21	Mining	\$9,981,726	\$1,422,913	20
22	Utilities	\$36,513,563	\$4,202,928	42
23	Construction	\$10,348,847	\$3,394,342	83
31-33	Manufacturing	\$246,631,020	\$37,339,343	756
42	Wholesale Trade	\$122,420,124	\$41,400,065	724
44-45	Retail Trade	\$224,647,943	\$79,965,006	2,778
48-49	Transportation and Warehousing	\$52,183,131	\$19,917,643	455
51	Information	\$74,598,402	\$14,302,841	196
52	Finance and Insurance	\$194,424,684	\$59,965,103	908
53	Real Estate and Rental and Leasing	\$108,808,115	\$9,955,333	574
54	Professional, Scientific, and Technical Services	\$94,413,249	\$34,600,468	770
55	Management of Companies and Enterprises	\$24,214,369	\$11,018,505	133
56	Administrative and Support	\$47,254,459	\$19,944,446	822
61	Educational Services	\$32,224,274	\$17,402,276	623
62	Health Care and Social Assistance	\$260,984,736	\$121,922,996	3,068
71	Arts, Entertainment, and Recreation	\$33,505,328	\$12,662,800	513
72	Accommodation and Food Services	\$126,064,879	\$42,316,901	2,316
81	Other Services (except Public Administration)	\$97,126,418	\$35,408,863	1,740
92	Public Administration	\$286,248,029	\$12,757,256	157

Note: Los Angeles Region includes Los Angeles, Orange, and Ventura counties. Model adjusts for intra-county trade. Any differences due to rounding.